

## Market Review:

Indian markets indices concluded Tuesday's volatile trading session on a flat note. While the realty and IT sectors witnessed buying interest, media and energy stocks experienced downward pressure. The S&P BSE Sensex rose 1.59 points to 81,510.05. The Nifty 50 index lost 8.95 points or 0.04% to 24,610.05.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24540. If nifty closes below that, further downside can be expected towards 24470-24400 mark. On the flip side 24670-24740 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24540 and on a decisive close below expect a fall to 24470-24400 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 53370 levels on the downside and on a decisive close below expect a fall to 53000-52740. There is an immediate resistance at 54000-54340 level.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
ATUL, CHOLAFIN, CYIENT	AXISBANK, CIPLA, EICHERMOT

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24610.05</b>	<b>24470</b>	<b>24540</b>	<b>24600</b>	<b>24670</b>	<b>24740</b>
<b>BANKNIFTY</b>	<b>53700</b>	<b>53000</b>	<b>53370</b>	<b>53620</b>	<b>54000</b>	<b>54340</b>
ADANIENT	2467	2428	2448	2474	2494	2520
ADANIPTS	1249	1227	1238	1255	1266	1284
APOLLOHOSP	7258	7167	7213	7261	7306	7354
ASIANPAINT	2389	2373	2381	2393	2401	2412
AXISBANK	1154	1143	1148	1157	1162	1170
BAJAJ-AUTO	9013	8915	8964	9029	9079	9144
BAJAJFINSV	1663	1622	1643	1658	1679	1694
BAJFINANCE	6936	6798	6867	6913	6982	7028
BHARTIARTL	1579	1545	1562	1587	1604	1629
BPCL	304	298	301	304	307	310
BRITANNIA	4787	4753	4770	4800	4817	4847
CIPLA	1455	1435	1445	1462	1472	1489
COALINDIA	414	409	411	414	417	420
DIVISLAB	5933	5784	5858	5945	6020	6107
DRREDDY	1240	1222	1231	1242	1252	1263
EICHERMOT	4813	4751	4782	4828	4859	4906
GRASIM	2655	2601	2628	2668	2695	2735
HCLTECH	1936	1900	1918	1930	1949	1961
HDFCBANK	1868	1849	1859	1868	1878	1887
HDFCLIFE	633	622	628	636	642	650
HEROMOTOCO	4588	4535	4562	4588	4615	4642
HINDALCO	669	659	664	670	675	681
HINDUNILVR	2397	2375	2386	2400	2411	2424
ICICIBANK	1330	1309	1320	1326	1337	1343

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	984	975	979	984	989	993
INFY	1949	1915	1932	1949	1965	1982
ITC	465	461	463	465	467	469
JSWSTEEL	1013	998	1005	1014	1022	1031
KOTAKBANK	1795	1774	1784	1794	1804	1813
LT	3923	3867	3895	3929	3957	3992
LTIM	6579	6311	6445	6535	6669	6758
M&M	3067	2975	3021	3051	3097	3127
MARUTI	11198	11083	11141	11228	11285	11372
NESTLEIND	2214	2191	2203	2221	2233	2251
NTPC	369	364	367	369	371	374
ONGC	257	252	255	257	259	261
POWERGRID	328	322	325	328	331	335
RELIANCE	1285	1272	1278	1287	1293	1301
SBILIFE	1462	1433	1448	1466	1480	1498
SBIN	868	854	861	865	872	876
SHRIRAMFIN	3187	3076	3131	3164	3219	3252
SUNPHARMA	1810	1783	1796	1810	1823	1837
TATACONSUM	927	917	922	930	935	944
TATAMOTORS	800	790	795	803	808	816
TATASTEEL	150	148	149	151	152	154
TCS	4433	4364	4399	4446	4480	4528
TECHM	1764	1741	1752	1765	1776	1788
TITAN	3476	3395	3436	3476	3516	3557
ULTRACEMCO	11746	11637	11692	11749	11804	11861
WIPRO	308	300	304	308	312	315

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NFL	Buy	122	130	118	1-2 Days	Open
GSFC	Buy	225	240	217	1-2 Days	Open
FINPIPE	Buy	274	288	268	1-2 Days	Open
SATIN	Buy	163.4	172	159	1-2 Days	Open
ALEMBIC	Buy	138.9	150	133	1-2 Days	Open
DHANBANK	Buy	38.5	43	36.5	1-2 Days	Open
TVSSCS	Buy	184	197	179	1-2 Days	Open
SRF	Buy	2348.4	2500	2290	1-2 Days	Open
CHENNPETRO	Buy	604.4	638	592	1-2 Days	Open

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